



June 30, 2015

Dear Shareholder,

Subject: Fourth Quarter Dividend

I am pleased to report a quarterly dividend of 30 cents per share (3.0%) for the Fourth Quarter ending March 31, 2015.

As a result of aroi's most recent offering of shares, total capitalization is nearly 2.0 Million Dollars and we are well on our way to achieve our year end target of 3.0 Million Dollars. Capital deployment one of the most important factors required to produce ongoing healthy dividends, continues to exceed 90%.

aroi's Mortgage portfolio continues to grow with no foreclosures since inception.

At this time I wish to draw you attention to August 1, 2015 which is the next opportunity to purchase additional shares of aroi. did you know \$10,000 (\$20,000 per couple) of new contribution room is added to your TFSA account on January 1st of each year? Your aroi Investment may be held in a TFSA, RRSP or LIRA for maximum tax savings.

Please contact Catherine (catherineB@aroi.ca) to RSVP for aroi's Annual General Meeting at 6pm on August 18, 2015 at 115 Coldbrook Village Park Drive, Coldbrook, NS.

Sincerely,

Thomas Busch
President and Co-Founder
aroi Mortgage Investment Corporation Inc.

aroi Mortgage Investment Corporation Incorporated

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